TENNESSEE GENERAL ASSEMBLY FISCAL REVIEW COMMITTEE

FISCAL NOTE



SB 964 - HB 1166

March 6, 2017

SUMMARY OF BILL: Authorizes a municipality or county to spend public funds to assist in cleaning up debris and fallen trees resulting from a natural disaster on private residential property, rather than private residential property qualifying for property tax relief under Tenn. Code Ann. § 67-5-702 through § 67-5-704, if a request is made by the owner of the property for such assistance.

ESTIMATED FISCAL IMPACT:

Increase Local Expenditures – Exceeds \$200/Permissive

Assumptions:

- Expanding the number of properties eligible for natural disaster cleanup assistance may lead to an increase in local expenditures to assist property owners in requested cleanup; however, any increase is permissive.
- At least one additional property will receive assistance each year.
- It is estimated a permissive local increase in expenditures will exceed \$200 on average each time a municipality or county elects to use public funds to fulfill a property owner request and assist in cleaning the owner's property after a natural disaster.

CERTIFICATION:

The information contained herein is true and correct to the best of my knowledge.

Krista M. Lee, Executive Director

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